

# Press Release

1 June 2010



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## Procurement Consortia Merger Reaches Completion

The merger between two of the country's most prominent procurement consortia, GM Procure and IMPACT Manchester has reached completion.

The new company, **Procure Plus**, is the largest social housing procurement organisation in the UK and plans for collaboration outside the northwest region are an objective of the newly merged company.

The merger will in turn create better value for money for clients and provide increased community-based benefits for residents through a more cohesive regeneration strategy.

The new company name and logo were decided collaboratively by the Project Board, which is made up of representatives from all key stakeholders, namely: Northwards Housing, City South, Harvest Housing Group, Home Group, Southway Housing, Stockport Homes, Parkway Green, Impact Manchester and GM Procure. It features the strapline '*Creating Value For Our Communities*'.

GM Procure Chair, Ian Perry, commented:

"I am delighted that we have been able to complete the merger in just over seven months. We will now concentrate on delivering our plans to create a more consistent approach to the procurement of construction related products and services for our members".

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-2-

Mr Perry added:

"The strapline is an important introduction to the new company logo as it expresses our constant commitment to facilitating regeneration and providing value for money for our members and the communities in which we work. Our combined purchasing power will enable members to access higher quality products at no extra cost and achieve better value for money for their residents".

Agreeing the merger with the various parties was a significant step towards meeting the aims of both organisations. The projected combined spend of in excess of £1 billion over four years will be a terrific boost to the local economy.

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